

RESOLUTION NO. 2026-06-17-143

A RESOLUTION ESTABLISHING A RESERVE FUND FOR APPARATUS REPLACEMENT

WHEREAS, the Wolf Creek Rural Fire Protection District has determined that funds will be needed for future catastrophic apparatus repair, replacement or purchase; and

WHEREAS, ORS 294.346 authorizes the governing body of a municipal corporation to establish reserve funds by resolution to accumulate monies for specified purposes without submitting the question to a vote of the electors ORS 294.346 – Reserve fund established without vote; and

WHEREAS, the governing body desires to allocate specific revenues and resources for this future expenditure;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Wolf Creek Rural Fire Protection District as follows:

Section 1: Establishment and Purpose

A special reserve fund to be known as the "Apparatus Replacement Reserve Fund" is hereby established. The purpose of this fund is to accumulate money to finance the cost of acquiring replacement or additional fire or rescue apparatus, and for the repair of a major or catastrophic failure in existing apparatus.

Section 2: Source of Revenue

The sources of revenue for this reserve fund shall consist of:

- Appropriations made by the Board of Directors from the General Fund during the annual budget adoption process Basic budget law : Property Tax - Oregon.gov.
- Unanticipated revenues, grants, or donations designated for this purpose by the governing body.

Section 3: Expenditures

Expenditures from the Apparatus Replacement Reserve Fund may be made only for the purposes stated in Section 1 and must be authorized by a subsequent resolution of the Board of Directors or through an adopted annual budget.

Section 4: Fund Management

The monies in this fund shall be kept in a separate fund account and may be invested as permitted by Oregon law, with all interest earnings credited to the Apparatus Replacement Reserve Fund.

Section 5: Review

Pursuant to ORS 294.346, the governing body shall review this reserve fund at or before its 10th anniversary to determine whether the fund will be continued or abolished ORS 294.346 – Reserve fund established without vote.

Section 6: Effective Date

This resolution shall take effect immediately upon its adoption.

ADOPTED by the Board of Directors of Wolf Creek Rural Fire Protection District this 17th of June, 2026.

J. David Clark, President of the Board

ATTEST:

Thomas Barber, Board Secretary